GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA

UNSTARRED QUESTION NO:5098
ANSWERED ON:25.08.2000
WHITE PAPER ON DISINVESTMENT OF PSUS
ADHIR RANJAN CHOWDHURY;GADDE RAMAMOHAN;KINJARAPU YERRANNAIDU;M.V.V.S MURTHI;NARAYAN DATT TIWARI;RAMDAS ATHAWALE;SHIVAJI MANE;SHYAMA SINGH

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether the Government have received representations from leading associations of the Central Public Sector Undertakings to come out with a White Paper on disinvestment of Public Sector Undertakings / spelling out its policy and consequences thereof;

(b) if so, whether they have also urged the Government to stop disinvestment of PSUs tillthe White Paper is produced and discussed; and

(c) if so, the reaction of the Government thereto?

Answer

Minister of State of the Department of Disinvestment (Shri Arun Shourie)

(a) & (b) Yes, Sir. Some associations of the employees of Central Public Sector Undertakings have made representations to come out with a white paper on the public sector spelling out the policy of disinvestment.

(c) The policy of the Government in regard to disinvestment is stated in very unambiguous terms. All the disinvestments are being done in accordance with this policy. Further, all the relevant issues regarding the general disinvestment policy and the specific company related disinvestment proposals are debated at length in the Parliament where the stand of the Government on such issues is amply clarified. Under the circumstances, it is not considered necessary to issue any white paper on the disinvestment policy.